

A cgei]hc '7cbhfc`'GYh'Zcf'GUb]VY`'UbX
7Udh]j U`≡g`UbXg'Hcb][\h°

A cgei]hc`Wcbhfc`hfYUha Ybh'gWXYXi`YX`Zcf'GUb]VY`'UbX
gi ffc i bX]b[`]g`UbXg'cb'ħ bY`%' !%(žU]a]b[`hc`fYXi VW`dYgh
dcdi`Uh]cbg'UbX`YU`h\`f]g_g"



GUb]VY`ž: `cf]XUž`I G5`!`C b`h\Y`Yj Yb]b[`cZ`ħ bY`%' ž&\$&) ž
fYg]XYbhg`cZ'GUb]VY`ž'7Udh]j Už'Bcfh\`7Udh]j Už'6cWU`'; fUbXYž
7UVVU[Y`?Ymž`UbX`I` gYddU`≡g`UbX`WUb`YI`dYWh`U`Vi`nn]b[`b][\h°
H\Y`@Y`7ci bhm`A cgei]hc'7cbhfc`'8]ghf]Wh`f@7A 78Ł`Ug
gWXYXi`YX`U`a cgei]hc`hfYUha Ybh'gYgg]cb`i g]b[`Ub`I`hfU`@ck
J`c`i`a`Y`fi`@]Ł`fc`hc`f`U]fW`fUž`H\]g`]b]h]Uh]j Y`U]a`g`hc`hUW`Y`h\Y
cb[c]b[`a cgei]hc`bi]gUbW`h\Uh`d`U[i Yg`h\YgY`VYUi`h]ž``]g`UbXgž
dfcj]X]b[`gca Y`fYgd]hY`Zcf`cWU`g`UbX`j]g]hcf`g`U`]_Y"

H\Y`hfYUha Ybh]g`gYh`hc`hU`Y`d`UW`VYhk`YYb`gi`bgYh`UbX`&`U`a`"
h\Y`Zc`ck]b[`a`cfb]b[ž`dfcj]XYX`h\Y`k`YU`h\Y`f`W`cd`Y`f`Uh`Yg`": cf
h\cgY`XYU`]b[`k`h\`h\][\`a`cgei]hc`dcdi`Uh]cbg`Uh`h\Y]f`ca`Ygž
@7A 78`YbW`ci`fU[Yg`fYg]XYbhg`hc`gi`Va`]h`gYfj]W`fYei`Yghg`h`fci [\

h\Y]f'k YVg]hY'cf'Vm'WU``b[' & ' - ! * - (! & % + (" ' 7fYk g'UfY'cb'ghUbXVm
hc'UggYgg'UbX'fYgdcX'hc'h\YgY'fYei Yghgž'Ybgi f]b['h\Uh'h\Y
bYYXg'cZ'h\Y'Wca a i b]hm'UfY'a Yh'Xi f]b['h\]g'dYU_'a cgei]hc
gYUgcb"

H\Y'GW]YbW'6Y\]bX'h\Y'GdfUm]b[

7cbWfbg'UVci h'dYgh]W]XY'gUZYhm'UfY'Wca a cbž'Vi h'gYj YfU'
ghi X]Yg'i bXYfgWcfY'h\Y'a]b]a U'f]g_g'UggcW]UhYX'k]h\ 'I @]
gdfUm]b[" '5WcfX]b['hc'J 8 7⇒žbi a Yfci g'dYYf!fYj]Yk YX'Ufh]WYg
]bX]WUhY'h\Uh'h\Y'f]g_g'hc'`i a Ub'g'UbX'bc'b!hUf[Yh']bgYW'hg'Zfca
]bXi ghf]U'a cgei]hc'gdfUm'Udd`]WUh]cbg'fYa U]b'`ck " '5'&\$\$, 'ghi Xm
Vm'8Uj]g'UbX'DYhYfgcb'Zci bX'h\Uh'Ub'm'V]c`c[]WU'`YZZYWh'g'cb'bc'b!
hUf[Yh'Ufh'fcd'cXg'Zfca 'h\YgY'Udd`]WUh]cbg'UfY'bc'hUV`miga U`"

: i fh\Yf'fYUggi fUbW'Wca Yg'Zfca 'U'7YbhYfg'Zcf'8]gYUgY'7cb'hfc`
UbX'DfYj Ybh]cb'f787Ł'ghi Xm'WcbXi W'hYX']b'&\$)\$ ž'k \]W'`a YUgi fYX
dYgh]W]XY'WcbW'bh'fUh]cbg']b'i f]bY'VYZcfY'UbX'UZhYf'I @]
Udd`]WUh]cb" 'č'WcbWi XYX'h\Uh'gi VghUbh]U'`YI d'cgi fY'hc'dYgh]W]XYg
Zfca 'I @]'gdfUm]b['XcYg'bc'h'cW'f" 'č'ZUWh'ž'dUfh]W]dUbhg'g\ck YX
\[\Yf'dYgh]W]XY'a Yh'Uvc`]hY'`Yj Y'g'Zfca '\ca Y'Udd`]WUh]cbg'h\Ub
Zfca 'h\Y'a cgei]hc'Wcb'hfc`'YZZcfhgž'k \]W'gdYU_g'j c'i a Yg'UVci h
h\Y'fY'Uh]j Y'gUZYhm'cZ'cf[Ub]nYX'gdfUm]b['a Yh\cXg"

5g'Zcf'h\Y'hmdYg'cZ'dYgh]W]XYg'i gYXž'h\Y'I "G"9bj]fcb'a YbhU'
DfchYWh]cb'5[YbWm'f9D5Ł'bc'hYg'h\Uh'UXi `h]W]XYg'gi W'Ug
cf[Ubcd\cg'd\UhYg'fI]_Y'a U'Uh\]cb'UbX'bU'YXŁ'UbX'gmb'h\Yh]W
dmfY'h\fc]Xg'f]bWi X]b['d'fU'`Y'h\f]b'UbX'dYfa Y'h\f]b'Ł'UfY'Wca a cb`m
i gYX" 'H\YgY'UXi `h]W]XYg'UfY'hmd]WU'`m'Udd`]YX']b'i `hfU!`ck 'j c'i a Y
gdfUm'gž'i g]b[``Ygg'h\Ub" 'ci bW'g'cZ'UWh]j Y']b[fYX]Ybh'dYf'UWfY"
H\]g'Udd'fcUW'\Y'dg'hc'a]b]a]nY'YI d'cgi fY'f]g_g'Zcf'Vch\`dYcd`Y
UbX'h\Y'Ybj]fcb'a Ybh"

5'7ca a i b]hm'<YU'h\`č]h]Uh]j Y

9ZZcfhg'gi W'Ug'h\YgY'UfY'bc'h'a YfY`m'UVci h'Wca Zcfh'h\Ym'U'gc
d'Um'U'WfI W]U'`fc`Y']b'di V']W\YU'h" 'A cgei]hc'Wcb'hfc`']g'YggYbh]U'
hc'Wca VUh'ci hVfYU_g'cZ'a cgei]hc!VcfbY'X]gYUgYg'h\Uh'WUb'd'cgY

g][b]Z]WUbh`\\YU`h\\`h\\fYUhgž`]bWi X]b[`K Ygh`B`Y`J`]fi g`fK BJŁ`
F YgYUfW\\`]bX]WUHYg`h\\Uh`h\\Y`f]g_g`UggcW]UhYX`k`]h\\`WŁbhfUWh]b[
K BJ`ZUf`YI WYX`UbmidchYbh]U`\\YU`h\\`WŁbWfbg`Zfca`h\\Y
]bgYWh]W]XYg`i`h`]nYX`]b`a` cgei`]hc`WŁbhf`c`d`fc[fUa`g`

5g`k`Y`\\YUX`]bhc`h\\Y`gi`a`a`Yf`a`cbh\\gž`k`\\Yb`a`cgei`]hc
dcdi`\\Uh]cbg`hmd]WU`m`gi`f[Yž`]hg`j`]hU`Zcf`Yj`Yfmc`bY`]b`h\\YgY
WŁa`a`i`b]h]Yg`hc`ghUm`]bZcf`a`YX`UbX`d`fcUWh]j`Y``DfcdYf`a`cgei`]hc
a`UbU[Ya`Ybh`bch`cb`m`U`Yj`]UhYg`h\\Y`bi`]gUbW`Vi`h`U`gc
gUZY[i`UfXg`h\\Y`\\YU`h\\`cZfYg]XYbhg`UbX`j`]g]hcf`g`

: cf`a`cfY`]bZcf`a`Uh]cb`UVci`h`a`cgei`]hc`WŁbhf`c`UbX`gdYW]Z]W
hfYUha`Ybh`d`Ub`gž`fYg]XYbhg`WU`b`j`]g]h`h\\Y`@7A`78`k`YVg]hY``Bck`g
h\\Y`h]a`Y`hc`d`fYdUfY`Zcf`U`a`cfY`d`YUgUbhgi`a`a`Yf`YI`dYf]YbW`cb
ci`f`ghi`bb]b[`]g`UbXg`

8YhU]`g	
Cfh	GUb]VY`ž: `cf]XUž`I`G5
Ei`Y`Yb	<ul style="list-style-type: none">• k k k "WUdh]j`UgUb]VY`"WŁa• k k k "j`XW]"bYh• k k k "YdU"[`cj

6Ygi`W\\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`"bYh