## Hcd::`cf]XU'<][\`GVXcc``6Ug\_YhVU`` FYWfi]hg`cZ'&\$&\*`FYjYU`YX°

## 



6fUXYbhcbž: @ź'I G5'!'<][\'gW\cc`YUg\_YhVU```]g'k cjYb']bhc'h\Y ZUVf]WcZ'5a Yf]WUb'W `hi fYž']hg'fcchg'fYUW\]b['YUW\_hc'h\Y'%-h\ WYbhi fm'k \Yb'&Ja Yg'BU]ga ]h\'Z]fgh']bjYbhYX'h\Y'gdcfh'Ug'U d\mg]WU`'YXi WUh]cb'UWh]j ]hm"'⊕`:`cf]XUž'h\]g'gdcfh]b['hfUX]h]cb']g U`]jY'UbX'\_]W\_]b[ž'k]h\'U'j]VfUbh'gWYbY'h\Uh'gYfjYg'Ug'U `Ui bW\]b['dUX'Zcf'a Ubm'mci b['Uh\`YhYg'U]a ]b['Zcf'h\Y'ghUfg" 5WWcfX]b['hc'7`]W\_'Cf`UbXcž'cjYf'-\$\$ž\$\$\$'ghi XYbh!Uh\`YhYg Wca dYhY']b'\][\'gW\cc``VUg\_YhVU``UWfcgg'a cfY'h\Ub'%, ž\$\$\$ gW\cc`g'bUh]cbk]XY'''U'bi a VYf'h\Uh'gdYU\_g'j c`i a Yg'UVci h'h\Y gdcfhg'g][b]Z]WUbWY"

H\Y'7`Ugg`cZ'&\$&\*`VcUghg`Ub`]a dfYgg]jY`fcghYf`cZ`fYWfi]hgž g\ckWUg]b[`:`cf]XUg`UV]`]hm`hc`bifhifY`hcd!h]Yf`hU`Ybh`Zfca`]hg \][\`gW&cc`g"'GhUW\_Yf'fYWYbh`m'Wca d]`YX'U'`]gh'cZ'h\Y'\][\Ygh! fUhYX'dfcgdYWhg']b'h\]g'WUgg YUW&'cbY'U'VYUWcb'cZ'dchYbh]U` UbX'YI dYfh]gY"'H\Y'fUb\_]b[gž'VUgYX'cb'h\Y'&(+Gdcfhg'7ca dcg]hYž \][\`][\h'h\Y'dfca ]gY'UbX'g\_]``cZ'h\YgY'mci b['d`UmYfg"

## Hcd::`cf]XU'7`Ugg'cZ'&\$&\*`6Ug\_YhVU`` FYWfi]hg

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## @cc\_]b[ '6UW\_

H\Y``UbXgWUdY`cZ`\][\`gW\cc``VUg\_YhVU```]b`:`cf]XU`g\ci`X`bch'VY j]YkYX`]b`]gc`Uh]cb/`]h`fYZYWhg`U`VfcUXYf`5aYf]WUb`hfUX]h]cb" :fca`=``]bc]g`\cgh]b[`]hg`Z]fgh`ghUhY`W\Uad]cbg\]d`]b`%-\$, `hc =bX]UbU`UbX`K\_]gWcbg]b`Zc``ck]b[`gi]h`gccb`UZhYfž`h\Y`\]ghcfm`cZ VUg\_YhVU```]b`gW\cc`g`\Ug`f]W\`fcchg`h\Uh`fYgcbUhY`hc`h\]g`XUm"`: cf ]bghUbWYž`]b`; Ycf[]Už`bchUV`Y`hYUag`\UjY`XYacbghfUhYX`h\Y]f dfckYgg`h\fci[\`ghUhY`W\Uad]cbg\]dg`ghfYhW\]b[`Zfca`%-&&`hc &\$\$\$ZYUhif]b[`U``cb[``]gh`cZ`k]bbYfg`UbX`bchUV`Y`dYfZcfaUbWYg" GiW\`\]ghcf]WU``VYbW\aUf\_g`fYa]bX`ig`h\Uh`YjYfm`Uh\`YhY`hcXUm ghUbXg`cb`h\Y`g\ci`XYfg`cZ`[]Ubhgž`k]h\`h\Y]f`giWWYggYg`dUj]b[ h\Y`kUm`Zcf`ZihifY`ghUfq"

:`cf]XUg`bifhif]b[`Ybj]fcbaYbh`]g`WYUf`m`dfcXiW]b[`VUg\_YhVU`` hU`Ybh`h\Uhg`dc]gYX`hc`hU\_Y`h\Y`bUh]cbU``ghU[Y"`5g`h\YgY`mcib[ Uh\`YhYg`Wcbh]biY`h\Y]f`\UfX`kcf\_ž`h\Y`VUg\_YhVU```Wcaaib]hm YU[Yf`m`UkU]hg`hc`gYY`k\c`Uacb[`h\Ya`k]```f]gY`hc`[fYUhbYgg"

K ]h\`YjYfm`ghfcb[`d`Um`]b`\][\`gW\cc`ž`h\Y`ZcibXUh]cb`]g``U]X`bch ^tgh`Zcf`dYfgcbU``UW\]YjYaYbh`Vih`Zcf`h\Y`YI\]`UfUh]b[`dfca]gY`cZ ZihifY`WcadYh]h]cbg"`Gc`\YfYg``cc\_]b[`Uh`k\Uhg`bYIh`Zcf`h\YgY dfca]g]b[`mcib[`Uh\`YhYg`Ug`h\Ym`aU\_Y`ghf]XYg`hckUfX`h\Y]f Uh\`Yh]WXfYUag°

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