## BYi fcgi f[Ycb/ \$' - /g`l b]ei Y`J Ubg Hf]Vi hY`GdUf\_g`HYUa `Gd]f]h`Uh`5Xj Ybh <YU`h\

8]gWcjYf`\ck`8f"`\*Jmgcb`GUW\_`Uh`5XjYbh`<YU`h\`KYg`Ym 7\UdY``ZcghYfg`hYUa`gd]f]h`h\fci[\`Wighca`JUbg`g\cYgž \cbcf]b[`\]g`ibWY/\_\$'-/g`aYacfm"



K Yg`Ym`7\UdY`ž: `cf]XUž'I G5`!`5h`5Xj Ybh`<YU`h\`K Yg`Ym 7\UdY``]b`K Yg`Ym`7\UdY`ž: `cf]XUž'8f"`±Jmgcb`GUW\_`]g`a cfY`h\Ub`U g\_]``YX`bYi fcgi f[Ycb/`\Y`Ya VcX]Yg`U`\YUfhZY`h`hf]Vi hY`hc`\]g``UhY i bWYž'k \c``cgh`\]g`VUhh`Y`k ]h\`U`VfU]b`UbYi fmga "`9UW\`XUmž'8f" GUW\_`Xcbg`\]g`W\UfUWhYf]gh]WW\YW\_YfYX`J Ubgž`U`W\c]WY`h\Uh`\Ug gdUf\_YX`WJa UfUXYf]Y`Ua cb[`Vch\`h\Y`ghUZZ`UbX`dUh]Ybhg`Uh`h\Y \cgd]hU`"`5g`6Um`BYk g`- `fYdcfhgž'h\]g`g]a d`Y`UWh`cZ fYa Ya VfUbWY`\Ug`hfUbgZcfa YX`]bhc`U`i b]Zm]b[`gma Vc``k]h\]b`h\Y qi f[]WU``hYUa "'

 $8\,f^{"}\,GUW \underline{\ }g^{*}Zc\,c\,hk\,\,Y\,Uf^{*}Wk\,c\,]WY^{*}\backslash\,Ug^{*}WUi\,\,[\,\,\backslash\,h^{*}h\backslash\,Y^{*}UhhY\,b\,h]c\,b^{*}c\,Z$ 

[]Zh]b[ 'J Ubg hc 'ch\Yfg" Bck ža Ubma Ya VYfg cZh\Y cdYfUh]b[ fcca 'hYUa 'dfci X`m'gdcfh'h\Y]f'ck b'W\YW\_YfYX'g\cYgžZcghYf]b['U gd]f]h'cZ'hYUa k cf\_'UbX'U'gYbgY'cZ'VY`cb[]b[']b'U'XYa UbX]b[ Ybj ]fcba Ybh" GhUZZ a Ya VYfg ``]\_Y CF A UbU[ Yf A ]\_Y A UnnUfc UddfYWjUhY`\ck`kYUfjb[`h\Y`JUbg`WfYUhYg`U`ZJa ]`]U``Uha cgd\YfYž a U\_]b[ 'hci [ \ 'XUmg']b'h\Y'cdYfUh]b[ 'fcca '' gh'U'`]hh`Y'V]h``][ \ hYf" H\Y'ghcfm'YI hYbXg'VYmcbX''i gh'g\cYg/']hg'UVci h'h\Y'WcbbYWh]cbg UbX hfi gh Vi ) h cj Yf mYUfg cZ WUfY \* Yj cbhU 6Uf[ ]bYfYž U dUh]Ybh ibXYf`8f"`GUW\_g`g\_]``YX`\UbXg`Zcf`g]I`mYUfgž`fYZYWhg`cb`\]g

Wc``YU[iYg'UbX'dUh]Ybhg'U`]\_Yž`YUX]b['\]a 'hc'g\UfY'h\Y'`cjY'Vm

UddfYW]UhYg'8f"'GUW\_g'X]gh]bWh]jY'V`YbX'cZ'aYX]WU`'YIdYfh]gY'UbX WcadUgg]cbUhY'WUfYžcZhYb``] Yb]b[`\]a 'hc'Ub'i bWY'fUh\Yf'h\Ub 1 gh'U'XcWhcf"'H\]g'WcbbYWh]cb'VYWca Yg'Yj Yb'a cfY'dc][bUbh k \Yb`8f"`GUW\_`[]ZhYX`J Ubg`hc`6Uf[]bYfY g`XUi [\hYfž`BUf]ž`Zi fh\Yf  $bhYfhk b[b[ h Y]f^{1}] Yg^{V}mcbX^{h}Y^{W}bW^{2}gYhhb[ "$ 

a U`Zcfa Uh]cb`fbJAŁUbX`qi VgYei Ybh`VfU]b`qi f[ Yfm"`6Uf[ ]bYfY

′cifbYm'h\fci[\`h\Y`W\U``Yb[Yq`cZ`Ub`UfhYf]cjYbciq

## I bXYfghUbX]b[ 6fU]b 5bYi fmga g

H\Y'ghcfm'cZ'8f"'GUW'U`gc'\][\`][\hg'h\Y'cZhYb!cjYf`ccYX XUb[Yfg`cZVfU]b`UbYi fmga g"`5`VfU]b`UbYi fmga `]gž`]b`YggYbWYžU kYU\_'qdch']b'U'V`ccX'jYqqY`']b'h\Y'VfU]b'h\Uh'WUb'Vi`[Y'UbX  $dchYbh]U^{T}mVifqhz^{T}YUX]b[ hc^{T}]ZY!h{fYUhYb}b[ g]hiUh]cbg"^5g^{T}$ Dfcj ]XYbWY ci h`]bYgžh\YfY UfY j Uf]ci g`hmdYg cZUbYi fmga g ]bWiX]b[ 'Zi g]Zcfa ž'a mWch]WzUbX'gUWW `Uf'Zcfa gzYUW bYWYgg]hUh]b[ 'hU]`cfYX'hfYUha Ybh'VUgYX'cb'h\Y']bX]j ]Xi U`g ib]eiYWjfWaghUbWg"

HfYUha Ybhicdh]cbg'WUbigYYa ici Yfk \Y`a ]b[ Vi hia Umi]bj c`j Y Ubmh\]b[ Zfca cdYb gi f[ Yfm hc a ]b]a U``m ]bj Ug]j Y dfcWYXi fYg" 5a cb[ 'h\YgY'hYW\b]ei Yg'UfY'YbXcj UgW `Uf'Wc]`]b[ 'UbX'gi f[ ]WU` W]dd]b[ždfcj]X]b['cdh]cbg'h\Uh'WUhYf'hc'h\Y'Wcad`YI]hm'cZYUW WUgY": cf`h\cgY``]\_Y`6Uf[]bYfYž`h\YgY`dfcWYXi fYg`UfY`cZhYb`h\Y Z[fghˈghYdˈ]b·U·`cb[ fYWcj Yfm ⁄ci fbYmžUg·5a VYfA UhfUb[ Už Ubch\Yf'dUh]Ybh'k \c'XYU`h'k ]h\'U'VfU]b'UbYi fmga ž'g\ck g'Ug'g\Y fY[U]bYX`\Yf`d\mg]WU``ghfYb[h\`UbX`WccfX]bUh]cb`h\fci[\

## 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh

8YhU]`g	
Cfh	K Yg`Ym'7\UdY`ž:`cf]XUž'I G5
EiY``Yb	● VUmbYkg-"Wca
	• k k k "dfcj]XYbWY"cf[
	• k k k "a i \YU`h\"cf[

8f"'GUW\_ž'h\fci [\`\]g'JUbg'UbX'Wca dUgg]cbUhY'UddfcUW\ž'gYfjYg Ug'U'dckYfZi``fYa]bXYf'cZ'h\Y'dYfgcbU``VcbXg'ZcfaYX']b \YU`h\WUfY``cbY'h\Uh'Vf]b[g'\cdY'hc'dUh]Ybhg'UbX'WY`YVfUhYg'h\Y gd]f]h'cZ'WUf]b[`h\Uh'XYZ]bYg'5XjYbh'<YU`h\`KYg`Ym'7\UdY`"

K \Yh\Yf`h\fci [\`]bbcj Uh]j Y`]a U[]b[`hYW\b]ei Yg`cf`h\Y``UhYgh`]b gi f[]WU``hYW\bc`c[mž`h\Y`[cU``fYa U]bg`h\Y`gUa Y. hc`dfcj ]XY YI WYdh]cbU``WUfY`h\Uh`df]cf]h]nYg`U`dcg]h]j Y`dUh]Ybh`YI dYf]YbWY" 8U]`m`a YYh]b[g`Ua cb[`a i `h]X]gW]d`]bUfm`hYUa g`Ybgi fY`h\Uh`Yj Yfm dUh]Ybhg`bYYXg`UbX`WcbWYfbg`UfY`UXXfYggYXž`a U\_]b[`h\Y`cZhYb! ]bh]a ]XUh]b[`k cf`X`cZ`gi f[Yfm`U``]hh`Y``Ygg`XUi bh]b["

H\Y'UXj UbWYa Ybhgʻ]bʻbYi fcgi f[Yfm'UfY'Wcbh]bi ci g`m'Yj c`j ]b[ž UgʻXYa cbghfUhYX'Vm']bgh]hi h]cbgʻgi W\'Ugʻh\Y'I b]j Yfg]hm'cZ A ]ggci f]'<YU`h\'7UfY"'H\Y]f'UddfcUW\']bj c`j YgʻU'Wc``UVcfUh]j Y YZZcfh'Ua cb['gdYW]U`]ghgž'Ybgi f]b['Wca dfY\Ybg]j Y'hfYUha Ybh d`Ubgʻh\Uh'UhhYbX'hc'h\Y'dUh]Ybhgʻcj YfU``\YU`h\"'H\Y'Ya d\Ug]g cb'a ]b]a U``m']bj Ug]j Y'hYW\b]ei Ygʻa Yf[YgʻUXj UbWYX'hYW\bc`c[m k]h\'U'dUh]Ybh!WYbhYfYX'ZcW gždf]cf]h]n]b['Wca Zcfh'UbX'WUfY Wcbj Yb]YbWYž'Ugʻ\][\`][\hYX'cb'A I'<YU`h\ gʻk YVg]hY"

## 5XjUbWX`BYifcgif[]WU``7UfY

 $XYX]WUhYX^{T}fY\setminus UV]^{}hUh]cb"$