

D]bY``Ug'7ci bhm`gW\cc`g``Ui bW\YX'7Ua d'FYUX'Ghfcb['hc Vccgh`fYUX]b['g_]``g'Ua cb['Vcmgž'UXXfYgg]b['UW\]Yj Ya Ybh [Udg`k]h\`Yb[U[]b[ž'\UbXg!cb'UWh]j]h]Yg"



D]bY``Ug'7ci bhmž': `cf]XUž'I G5'!'H\Y'k cf`X'cZ'YXi WUh]cb']b D]bY``Ug'7ci bhm`]g'Vi nn]b['k]h\'YI W]hYa Ybhž'dUfh]W'`Uf`m`]b'U X]ghf]Wh'h\Uh'\Ug'gYYb']hg'ZU]f'g\UfY'cZ'ghfi [[`Yg'k \Yb']h'Wca Yg'hc fYUX]b['dfcZ]W]YbWm" = b'Ub']bgd]f]b['a cj Y'hc'Wca VUh'h\]g W\U``Yb[YžD]bY``Ug'GW\cc`g'\Ug'`Ui bW\YX']b]h]Uh]j Yg'U]a YX'Uh'bch 'f gh'ZcghYf]b['`]hYfUWmž'Vi h'U`gc'Wcg]b[''h\Y'k]XYb]b[UW\]Yj Ya Ybh'[Ud'VYhk YYb'Vcmg'UbX'[]f`g']b'fYUX]b["'MU\cc BYk g'fYdcfhg'h\Uh'h\Y'X]ghf]Whg'XYX]WUh]cb'hc'YUf`m``]hYfUWm']g ghUfh]b[''hc'm]Y`X'hUb[]V'Y'fYgi `hgž'di hh]b[''U'gdch`][\h'cb

H\Y`]bUi [ifU``gYgg]cb`cZ`7Uad`FYUX`Ghfcb[`fYWYbh`m`WcbWiXYXž XfUk]b[`Vcmg`Zfca`[fUXYg`h\fYY`hc`Z]jY`YU[Yf`hc`g\UfdYb`h\Y]f fYUX]b['g_]``g`h\fci[\`\UbXg!cb`UWh]j]h]Yg"`8m`Ub`8]IcbžU`Z]Zh\ [fUXYf`Zfca`KYgh[UhY`9`YaYbhUfmž`kUg`cbY`giW\`dUfh]W]dUbhž YbWcifU[YX`Vm`\]g`ach\Yf`hc`YaVfUWY`h\]g`ib]eiY``YUfb]b[cddcfhib]hm"`5ZhYf`X]j]b[`]bhc`hkc`5+h\YaYX`Vcc_gž`8m`Ub XY`][\hYX`m`XYWUfYX`h\Y`WJad`acfY`Yb′cmJV`Y`h\Ub`\]g`fY[i`Uf WUggfcca`YIdYf]YbWYg"

9b[U[]b['K Umg'hc'FYUX

6fcbk mb'G`UW_ž'h\Y'WccfX]bUhcf'cZ'`]VfUfm'a YX]U'hYW bc`c[mž bchYg'h\Uh'a U_]b['fYUX]b['Yb 'cmUV`Y'UbX'fY`YjUbh']g'WfiW]U`'Zcf Yb[U[]b['ghiXYbhg"'5Wh]j]h]Yg'Uh'h\Y'WJad']bWiXYX'WfYUh]b['gc`Uf g a cfYg'UbX'ig]b['A]bYWfUZh'hc'Vi]`X'Vf]X[Ygž'U``'k\]`Y'WYjYf`m k YUj]b[']b'fYUX]b['Y`YaYbhg'U`cb['h\Y'kUm"'G`UW_'Yad\Ug]nYg h\Uh'h\]g'_]bX'cZ'\UbXg!cb'`YUfb]b['WUb'g][b]Z]WJbh`m'VYbYZ]h'Vcmg k \c'aUm'ch\Yfk]gY'ghfi[[`Y'hc'Z]bX'cm']b'hfUX]h]cbU`'fYUX]b[UWh]j]h]Yg"'=hg'bc'gifdf]gY'h\Uh'h\Y'ZcWig'cb'Zib'UbX'fY`YjUbW' fYgcbUhYg'k]h\'aUbm'ghiXYbhgž'Ug'h\Y'X]ghf]Wh'fYZYWhg'cb'U WcbWYfb]b['\]ghcfm'k\YfY'id'hc'&)i''cZ'hYbh\'[fUXYfg'gWcfYX'Uh h\Y'`ckYgh'fYUX]b[''YjYg"

♣ 'h\Y'VUW_Xfcd'cZ'h\YgY'bYk ']b]h]Uh]j Ygž: `cf]XU g'8YdUfha YbhcZ 9Xi WUh]cb'fYWYbh`m'fYdcfhYX'U'*ı '[Ud']b'9b[`]g\'@Ub[iU[Y'5fhg UWX]Yj Ya Ybh'VYhk YYb'ZYa U`Y'UbX'a U`Y'ghi XYbhg'Zcf'h\Y &\$&'!&\$&(`gWXcc``mYUf"'<ck Yj Yfž'h\Y'D]bY``Ug'gWXcc``X]ghf]Wh']g U]a]b['hc'hi fb'h\]g'hfYbX'Ufci bX"'K]h\'U'XYWUXY!`cb[Wca a]ha Ybh'hc'UXXfYgg]b['YXi WUh]cbU``]bYei U`]h]Ygž'h\Ym'\Uj Y gYYb'dcg]h]j Y'g\]Zhgž'k]h\'h\]g'gdf]b['Vf]b[]b['h\Y'X]ghf]Wh g'h\]fX [fUXYfg'Ub'U``!h]a Y'\][\']b'fYUX]b['dfcZ]W]YbWn''Cb`m'%(ı 'gWcfYX Uh'@Yj Y``%cb'h\Y'ghUhY'hYghžWca dUfYX'hc'&&ı 'ghUhYk]XY"

I bXYfghUbX]b['h\Y'; YbXYf'; Ud

8Ygd]hY h\YgY YbWci fU[]b[`ghf]XYgžh\YfY g`gh]``a i W\ hc`Xc" 9Xi WUh]cbU``YI dYfhg`Uf[i Y h\Uh`Vcmg`bYYX`a cfY`gi ddcfh`]b Vi]`X]b[`fYUX]b[`a ch]j Uh]cbžWcbZ]XYbWYžUbX`Yb[U[Ya Ybh" 5WWcfX]b[`hc`I B9G7C`UbX`h\Y`=bhYfbUh]cbU``5ggcW]Uh]cb`Zcf`h\Y 9j U`i Uh]cb`cZ`9Xi WUh]cbU``5W\]Yj Ya Ybhž`[]f`g`ci hdYfZcfa YX`Vcmg

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh

8YhU]`g	
Cfh	D]bY``Ug'7cibhmž': `cf]XUž'IG5
EiY``Yb	• bYkg"mU∖cc"Wca
	● VUmbYkg-"Wca
	<pre>• k cf`X!YXi WUh]cb!V`c["cf[</pre>

= bXYYXž']hg'Ub'YIW]h]b['h]a Y'ZcfYXiWUh]cb']b'D]bY``Ug'7cibhm" K]h\'Wcbh]biYX'YZZcfh'UbX']bbcjUh]cbž'h\YfYg'U'hfiY'W\UbWY'hc bch'cb`m'hUW_`Y'fYUX]b['W\U``Yb[Yg'Vih'U`gc'hc']bgd]fY'Ub'Ybh]fY`m bYk'[YbYfUh]cb'cZ'fYUXYfg"'5ZhYf'U``ž'h\YfYg'gcaYh\]b['hc'VY gU]X'Zcf'hifb]b['h\Y'dU[Y'cb'c`X'ghYfYchmdYg'UbX'cdYb]b['id'U kcf`X'cZ'dcgg]V]`]h]Yg'h\fci[\`fYUX]b["

5g'h\Y'D]bY``Ug'gW\cc``X]ghf]Wh'a cjYg'ZcfkUfXž'h\Y'ZYYXVUW_'Zfca YjYbhg'`]_Y'7Uad'FYUX'Ghfcb['k]``'VY'WfiW]U`''Z'giWWYggZi`ž'h\YfY UfY'd`Ubg'hc'YIdUbX'h\Y'dfc[fUa'UbX']bZiYbWY'WUggfcca hYUW\]b['hc'VYhhYf'WcbbYWh'fYUX]b['g_]``g'hc'`]ZY'Udd`]WUh]cbg"'H\Y \cdY']g'hc'bch'figh'Yb\UbWY'fYUX]b['dfcZ]W]YbWm'Vih'U`gc'hc']bgh]`` U``]ZY`cb['`cjY'cZ'fYUX]b[']b'U``ghiXYbhgž'dUfh]Wi`Uf`m'Vcmgž'k\c \UjY'\]ghcf]WU``m`U[[YX'VY\]bX'h\Y]f'ZYaU`Y'dYYfg"

5 'a i `h]!ZUWY hYX 'UddfcUW\ ']g'YggYbh]U``hc 'hUW_`Y'h\YgY']ggi Yg" Dfc[fUa g'h\Uh']bj c`j Y'dUfYbhg']b``]hYfUWm'UWh]j]h]Yg'UbX'dfcj]XY X]j YfgY'fYUX]b['a UhYf]U`g'WUb'WfYUhY'U'a cfY']bj]h]b['fYUX]b[Ybj]fcba Ybh"': i fh\Yfa cfYž'YXi WUh]b['hYUW\Yfg'UVci h'h\Y gdYW]Z]WW\U``Yb[Yg'Vcmg'ZUWY'WUb'Yei]d'h\Ya 'hc'Ya d`cm Yb[U[]b['ghfUhY[]Yg'h\Uh'fYgcbUhY'k]h\'h\Y]f'ghi XYbhg ']bhYfYghg"'

`]hYfUhifY"

g][b]Z]WUbh`m`]b`fYUX]b[`UWfcgg`biaYfcig`gmghYagž`k]h\`U`[Ud`cZ id`hc`%-`dc]bhg`cb`UjYfU[Y"`H\]g`X]gdUf]hm`]g`YIUWYfVUhYX`Vm gcW]YhU``ghYfYchmdYg`h\Uh`dcfhfUm`fYUX]b[`Ug`U`ZYa]b]bY UWh]j]hmž`k\]WX`WUb`X]gWcifU[Y`Vcmg`Zfca`Yb[U[]b[`k]h\